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Application for Increased Mortgage Payment

This form is to be completed by mortgagors who are requesting an increase in their monthly mortgage payment so the excess can be paid to the principal balance of their mortgage accounts.

Mortgagors are eligible for this arrangement if they:

- are making monthly mortgage payments via salary deduction; AND
- are paying more than the required mortgage payment for at least six(6) months.

Benefits of this arrangement:

Increased mortgage payment will lower the principal balance on your mortgage account. This will reduce your interest payments over time and cause you to pay off your mortgage earlier. Please note that this arrangement is subject to review.

Section A: Personal Information

Name of Mortgagor:	NIS No.	<input type="text"/>
Current Mailing Address:	TRN	<input type="text"/>
	Email	<input type="text"/>
Home Tel. #:	Cellular Tel. #:	Work Tel. #:

Section B: Mortgage Information

Address of Property used to Secure Loan:

Applicable Mortgage Account Numbers:

1. <input type="text"/>	3. <input type="text"/>	5. <input type="text"/>
2. <input type="text"/>	4. <input type="text"/>	6. <input type="text"/>

Section C: Mortgagor Authorisation

I hereby authorise the National Housing Trust to transfer the fixed amounts paid in excess of my required mortgage payments to the principal balance on my mortgage account.

Signature of Mortgagor

Date

Section D: Instruction & Information

NOTE:

The NHT will treat the 'Increased Mortgage Payment' as your new monthly mortgage payment. All other terms and conditions of your mortgage agreement will remain unchanged. Therefore, should you pay less than this new amount, your mortgage account will go into arrears.

If at anytime you wish to cancel this arrangement and go back to paying the initial payment amount; please give the NHT at least one months' notice. For further information, please contact your nearest NHT Branch Office/Service Centre or our Contact Centre at 1 888-CALL NHT or 1 888 225 5648.